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**THE IMPLEMENTATION OF INNOVATIVE INSTRUMENTS
OF THE LOCAL BUDGETS RESOURCE SUPPORT MANAGEMENT**

Socio-economic development of local communities is a complex multifaceted process. This process includes such aspect as local budgets revenue increasing. This is the main criteria of efficiency and a factor of economic growth. Thus the problems of exacerbation of disparities between resource requirements and capabilities of effective development are in priority nowadays.

Therefore, solving the problem of strengthening the local budgets resource base should be in modernization of local budgets resource management. This process should be based on implementation of innovative management instruments.

Ukrainian scientists O. Bobrovska, T. Bezverhnyuk, N. Boytsun, V. Heyts, Yu. Hanushchak, B. Danylyshyn, J. Zhalilo, L. Chizhov, I. Chuhno and others emphasize the appropriateness and effectiveness of innovative approaches in the management of regional socio-economic development. However, in the context of decentralization the issues of innovative approaches to manage financial resources by local authorities require further researches.

Paper objective is to investigate innovative tools of the local budgets resource management and to develop the measures for their implementation under the processes of local government reforming and fiscal decentralization in Ukraine.

The necessity to use innovation management and advanced technological achievements for the successful implementation of local government reforming and ensure the sustainability of communities in Ukraine at the present stage of transformations and in future is explained in the article.

The approaches to implementation of innovative management tools of local budgets resource supporting are investigated. They should be based on two main regional strategies. A list of measures of the strategy of local budgets resource development based on innovation component is proposed in the article. The basic processes within strategy of implementation of innovative instruments in the local budgets resource supporting are determined.

Development and implementation of innovative instruments in the local budgets resource supporting should include a number of measures. They are:

- decentralization of public administration;
- improvement of regional innovation infrastructure, including clusters, regional networks of scientific, technological and industrial parks, personnel and information innovation support;
- implementation of innovative mechanisms for public-private partnerships;
- training highly qualified specialists for innovation projects management;
- creation of regional development agencies and consulting centers to promote innovative technologies and management tools.

The researches presented in the article show that improvement of financial conditions of local budgets should be based on implementation of innovative management instruments. Recommendations for implementation of innovative management instruments of the local budgets resource supporting can be used by local governments for local budgets revenue increasing.